

Risks Under Service Area - Pension Fund

Risk	Assigned To	current Score (26-Feb-24)	Review Date	previous Score (1 Dec 23)	Change	future trend
RESILIENCE (Key person risk (G3))	Pension Fund Manager	16 RED	22/04/2024	16 RED	=	increasing
CAPACITY (Sufficient resources (A13))	Pension Fund Manager	16 RED	28/06/2024	16 RED	=	increasing
Cyber security (NEW 2)	Pension Fund Manager	13 RED	29/03/2024	13 RED	=	stable
ESG/RI and Climate Change (NEW 3)	Pension Fund Manager	12 RED	28/06/2024	12 RED	=	stable
Governance arrangements (G1)	Pension Fund Manager	12 RED	22/04/2024	9 AMBER	^	increasing
Internal controls failure (G6)	Pension Fund Manager	12 RED	29/03/2024	6 GREEN	^	increasing
Communications (A1)	Pension Fund Manager	11 AMBER	28/06/2024	8 AMBER	^	increasing
mismatch between investment and funding strategies (G7)	Pension Fund Manager	9 AMBER	29/03/2024	9 AMBER	=	stable
Pension Fund accounts (G9)	Pension Fund Manager	9 AMBER	31/05/2024	9 AMBER	=	increasing
Investment pooling (I11)	Pension Fund Manager	9 AMBER	29/03/2024	9 AMBER	=	increasing
Changes to legislation (NEW 6)	Pension Fund Manager	9 AMBER	29/03/2024	9 AMBER	=	increasing
Knowledge and understanding (G2)	Pension Fund Manager	8 AMBER	29/03/2024	8 AMBER	=	increasing
Pay and price inflation (F1)	Pension Fund Manager	8 AMBER	29/03/2024	8 AMBER	=	increasing
Longevity (F5)	Pension Fund Manager	8 AMBER	29/03/2024	8 AMBER	=	stable
Data quality (A2)	Pension Manager (Administration)	8 AMBER	29/03/2024	5 GREEN	^	increasing
Employer engagement (NEW 5)	Pension Fund Manager	8 AMBER	28/06/2024	5 GREEN	^	increasing
Professional advice (G5)	Pension Fund Manager	6 GREEN	10/04/2024	6 GREEN	=	stable
disclosure of information legislation (G8)	Pension Fund Manager	5 GREEN	27/09/2024	5 GREEN	=	increasing
Employer fails to pay contributions (A3)	Pension Fund Manager	5 GREEN	29/03/2024	5 GREEN	=	stable
Employer fails to provide data (A8)	Pension Manager (Administration)	5 GREEN	29/03/2024	5 GREEN	=	stable
Assessment of benefit entitlements (A11)	Pension Manager (Administration)	5 GREEN	29/03/2024	5 GREEN	=	increasing
Inappropriate long term investment strategy (I2)	Pension Fund Manager	5 GREEN	31/05/2024	5 GREEN	=	stable
liquidity risk (I8)	Pension Fund Manager	5 GREEN	28/06/2024	5 GREEN	=	stable
Other provider risks (I10)	Pension Fund Manager	5 GREEN	28/06/2024	5 GREEN	=	stable
Investment Markets (NEW 4)	Pension Fund Manager	5 GREEN	28/06/2024	5 GREEN	=	stable
Freedom and Choice (F8)	Pension Manager (Administration)	4 GREEN	29/03/2024	4 GREEN	=	decreasing
Ceasing benefits (A9)	Pension Manager (Administration)	2 GREEN	29/03/2024	2 GREEN	=	increasing
pandemic (all)	Pension Fund Manager	2 GREEN	28/06/2024	2 GREEN	=	decreasing